

**NAOKI AIZAWA**  
**(October 2023)**

**Current Academic Appointment**

2023-	Associate Professor (with tenure), Department of Economics, University of Wisconsin-Madison
2020-	Faculty Research Fellow, National Bureau of Economic Research
2018-	Faculty Affiliate, Institute for Research on Poverty, the University of Wisconsin-Madison
2018-	Faculty Affiliate, Center for Demography of Health and Aging, the University of Wisconsin-Madison
2018-	Faculty Affiliate, Center for Financial Security Research, the University of Wisconsin-Madison

**Previous Academic Appointment**

2017-2023	Assistant Professor of Economics, University of Wisconsin-Madison
2014-2017	Assistant Professor of Economics, University of Minnesota
(On Leave 2017-2019)	
2014-2017	Visiting Scholar, Federal Reserve Bank of Minneapolis

**Short-Term Visiting Positions**

2019	Cowles Foundation, Yale University (1-week visit)
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**Professional Services**

Associate Editor, *Journal of Labor Economics* (2021-)

**Education**

Ph.D., Economics, University of Pennsylvania, 2014  
Thesis Title: “*Essays on Health Insurance Market Design and Labor Market Interactions*”  
Thesis Committee: Hanming Fang (Chair), Andrew Shephard, Holger Sieg, and Kenneth I. Wolpin  
M.A., Economics, Keio University, Japan, 2006  
B.A., Economics, Keio University, Japan, 2004

**Research Fields**

Primary Fields: Public Economics, Health Economics, Labor Economics  
Secondary Fields: Industrial Organization, Microeconometrics  
Current Topics: Interaction of Social Insurance and the Labor Market; Insurance Market Design and Regulation

**Published and Accepted Papers**

- Public and Private Provision of Information in Market-Based Public Programs: Evidence from Advertising in Health Insurance Marketplaces (joint with You Suk Kim), NBER working paper 27695, (an earlier version of this paper circulated under the title “Government Advertising in Market-

Based Public Programs: Evidence from Health Insurance Marketplace”), 2023, *conditionally accepted, American Economic Journal: Economic Policy*

- Labor Market Screening and the Design of Social Insurance: An Equilibrium Analysis of the Labor Market for the Disabled (joint with Soojin Kim and Serena Rhee) 2023, *accepted, Review of Economic Studies* (an earlier version circulated under the title “Labor Market Screening and Social Insurance Program Design for the Disabled”, NBER working paper 27468)
- Explaining Heterogeneity in Non-wage Benefits: The Role of Worker and Firm Characteristics in Disability Accommodations (joint with Corina Mommaerts and Stephanie Rennane), May 2022 *American Economic Association Papers and Proceedings* 112: 376-380.
- Equilibrium Labor Market Search and Health Insurance Reform (joint with Hanming Fang), November 2020 *Journal of Political Economy* 128 (11): 4258-4336.
- Labor Market Sorting and Health Insurance System Design (an earlier version of this paper circulated under the title “Health Insurance Exchange Design in an Empirical Equilibrium Labor Market Model”), November 2019 *Quantitative Economics* 10 (4): 1401-1451

Winner of the 2021 Best Paper Award of the Econometric Society (awarded for the best paper in *Quantitative Economics* published in the past two years)

- Advertising and Risk Selection in Health Insurance Markets (joint with You Suk Kim), March 2018 *American Economic Review* 108(3): 828-867.

### Working Papers

- Dynamic Pricing Regulation and Welfare in Insurance Markets (joint with Ami Ko), NBER working paper 26713, 2023, *Revise and Resubmit, Journal of Political Economy*
- Interaction of the Labor Market and the Health Insurance System: Employer-Sponsored, Individual, and Public Insurance (joint with Chao Fu), NBER working paper 26713, 2023, *Revised and Resubmitted, Journal of Labor Economics*
- Firm Accommodation and the Design of Social Insurance (joint with Corina Mommaerts and Stephanie Rennane), 2023 March, working paper.
- Labor Union and Social Insurance (joint with Hanming Fang and Katsuhiko Komatsu), 2023 March, preliminary draft.

### Work in Progress

- Health Shocks and Cognitive Development in Children (joint with Ryan Mather and Matt Wiswall)
- Intermediaries in Health Insurance Markets (joint with Honglin Li, Lorenzo Magnolfi, and Chris Sullivan)

### **Honors and Awards**

2021	Winner of the 2021 Best Paper Award of the Econometric Society (prize for the best paper in Quantitative Economics published in the past two years)
2015	William Polk Carey Prize for an Outstanding Dissertation in 2014, University of Pennsylvania (shared with Luigi Bocola)
2014	Paul Taubman Memorial Prize for Empirical Economics Research, University of Pennsylvania
2013-2014	Maloof Family Dissertation Fellowship in Economics, University of Pennsylvania
2013	Wharton Risk Center Russell Ackoff Doctoral Student Fellowship (shared with You Suk Kim), University of Pennsylvania
2012-2013	Center for Retirement Research Dissertation Fellowship, Boston College

### **Grants**

2022-2023	UW Fall Research Competition grant for “Labor Unions and Social Insurance” \$41,655
2021-2022	Social Security Administration grant, through the Retirement and Disability Research Consortium at UW-Madison (with Corina Mommaerts and Stephanie Rennane), for “Exploring Worker and Firm Characteristics that Drive Use of Accommodation for Workers with Disabilities” \$136,931
2021-2022	UW Fall Research Competition grant for “Intermediary, Information Provision, and Competition in Health Insurance Markets” \$43,006
2020-2021	UW Fall Research Competition grant for “Welfare Effects of Supply-Side Regulations in Long-Term Care Insurance Markets” \$41,878
2019-2020	Social Security Administration grant, through the Retirement and Disability Research Consortium at UW-Madison (with Corina Mommaerts and Stephanie Rennane), for “Employer Incentives in Return-to-Work Programs: Evidence from Workers’ Compensation” \$144,002
2019-2020	UW Fall Research Competition grant for “Government Advertising in Market-Based Programs” \$39,137
2018-2019	UW Fall Research Competition grant for “Social Insurance Program Design for the Disabled in an Equilibrium Labor Market Model” \$56,322
2016-2017	Research Grant from the Heller-Hurwicz Economics Institute at the University of Minnesota for “The Affordable Care Act and the Labor Market” \$35,500

### **Seminar and Conference Presentations**

2023-2024	Marquette University, Rice, Health and Labor Market Workshop (Laval University), UCLA, Micro-Macro Labor Economics Conference at SF FED (Discussant)
2022-2023	University of Nebraska, Federal Reserve Bank at Atlanta, Washington University Olin, Western University, University of Cambridge, Hitotsubashi University, Osaka University
2021-2022	Ridge IO Conference, NBER Public Economics Meeting, NBER Insurance Working Group Meeting, University of Minnesota, University of Chicago, Keio University, Montreal Series on the Economics of Ageing, Johns Hopkins University, Richmond Fed, Society of Labor Economics, Becker Friedman Institute Health Economics Conference (University of Chicago), Society of Economics Dynamics, Stanford Institute for Theoretical Economics (IO of Healthcare and Consumer Finance Markets)
2020-2021	University of Pennsylvania, University of Western Ontario, Covered California, Midwest Health Economics Conference (discussant), Saint Louis Fed/

2019-2020	Washington University at Saint Louis, Richmond Fed, Barcelona GSE Summer Forum (Structural Microeconometrics), Virtual Montreal Ageing Conference, University of Wisconsin-Madison (Risk and Insurance) Federal Reserve Bank at Philadelphia, Interactions Conference: Bringing Together Econometrics and Applied Microeconomics at the University of Chicago, Annual FSRDC at the UW-Madison, Midwest IO Fest (at UChicago), National Tax Association (1 presentation and 2 discussants), NBER Insurance Meeting, Saint Louis Fed (canceled), USC, Richmond Fed (postponed), Montreal Ageing Conference (postponed), Virtual Quantitative Marketing Seminar, NBER Summer Institute (Health Care)
2018-2019	Federal Reserve Bank at Atlanta, University of North Carolina at Chapel Hill, University of Delaware, Dale T Mortensen Conference on Labour Markets and Search Frictions, CREPE conference on program evaluation at the University of Tokyo, Yale University, Society of Economic Dynamics, NBER Summer Institute (Macro Public Finance)
2017-2018	Federal Reserve Bank at Saint Louis and Washington University at Saint Louis, Purdue University, ASSA Meeting (one presentation and one discussant), University of Wisconsin-Milwaukee, Georgetown/UCL Conference, Barcelona GSE Summer Forum (Structural Microeconometrics), Stanford Institute for Theoretical Economics (Empirical Implementation of Theoretical Models of Strategic Interaction and Dynamic Behavior), NBER Summer Institute (The Micro and Macro Perspectives of the Aggregate Labor Market)
2016-2017	Federal Reserve Bank at Chicago, University of Wisconsin-Madison, Federal Reserve Bank at Minneapolis, NBER Insurance Group Meeting (discussant), Chinese University of Hong Kong, Hong Kong Science and Technology, GRIPS, Barcelona GSE Summer Forum (Structural Microeconometrics), Institute of Fiscal Studies, Society of Economic Dynamics
2015-2016	University of Wisconsin-Madison, Rice University, McMaster University, University of Calgary, University of Tokyo, Stanford GSB (marketing), University of Minnesota, NBER Insurance Group Meeting, North American Summer Econometric Society Meeting, IRP 2016 Summer Research Workshop (University of Wisconsin-Madison), Society of Economic Dynamics
2014-2015	University of Tokyo, Hitotsubashi University, Johns Hopkins University, Washington University at Saint Louis and Federal Reserve Bank at Saint Louis, CIREQ Montreal Macroeconomics Conference, Stanford Institute for Theoretical Economics (Empirical Implementation of Theoretical Models of Strategic Interaction and Dynamic Behavior), World Congress of the Econometric Society
2013-2014	University of Pennsylvania, Georgetown University, Princeton University, University of Minnesota, New York University, Columbia University, Arizona State University, Carnegie Mellon University, Keio University, North American Summer Meeting of the Econometric Society, Kyoto Summer Workshop on Applied Economics (Kyoto University), Kyoto University, Summer Workshop on Economic Theory (Hokkaido University)
2012-2013	North American Summer Meeting of the Econometric Society
2011-2012	Annual Meeting of the Society for Economic Dynamics, North American Summer Meeting of the Econometric Society

### **Referee Experiences**

*American Economic Review, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, Quantitative Economics, International Economic Review, Journal of Labor Economics,*

*American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Journal: Microeconomics, Journal of European Economic Association, Review of Economics and Statistics, Journal of Public Economics, Journal of Health Economics, Review of Economic Dynamics, Review of Financial Studies, Management Science, Labour Economics, Economic Theory, Journal of Risk and Insurance, Economic Policy, Health Affairs, National Science Foundation, European Research Council, Swiss National Science Foundation*

### **Conference Scientific Committee**

International Association of Applied Econometrics (IAAE) 2022, 2023

### **Teaching**

#### **Areas**

Public Economics, Health Economics, Labor Economics, and Applied Econometrics

#### **Experience**

#### **University of Wisconsin-Madison**

- Public Economics (Ph.D., ECON 741, ECON 742, or ECON 845): Spring 2018, Fall 2018, Fall 2019, Spring 2021, Fall 2021
- Topics in Health Economics (Ph.D.): Spring 2024
- Applied Econometrics (Ph.D., ECON 717): Spring 2023, Spring 2024
- Analytical Public Finance (ECON 441): Spring 2018, Fall 2018, Fall 2019, Fall 2021, Spring 2023
- The Economics of Health Care (ECON 548): Fall 2019
- Independent Study (ECON 699): Spring 2020

#### **University of Minnesota**

- Wage and Employment (Topics in Labor Economics): Spring 2015, Spring 2016, Spring 2017
- Applied Econometrics (Microeconometrics): Spring 2015, Spring 2016, Spring 2017
- Advanced Public Economics: Spring 2015, Spring 2016, Spring 2017

### **Ph.D. Students: Dissertation Committee/Advising (with initial placement)**

(\*) indicates the chair or co-chair.

University of Minnesota: Boyoung Seo (Indiana University at Kelly School of Business), Matt Shapiro (Singapore Management University), Kurt See (Bank of Canada), Conor Ryan (Pennsylvania State University)

University of Wisconsin-Madison: Chenyuan Liu (Tsinghua University), Joel McMurry (UBER Economist), Adibah Abdulhadi (Ohio State University Post-doc, \*), Daniel Beemon (Compass Lexecon, \*), Sahber Ahmadi (\*), Hae-young Hong (Seoul National University Post-doc), Hiroaki Shirai (Ministry of Land, Infrastructure, Transport and Tourism, Japan), Elise Marifian, Katsuhiko Komatsu (\*), Elizabeth Llanes, Arjun Vivanti Jain, Karla Hernandez Romero

### **External Dissertation Committee/Examiner**

University of Texas Austin: Alexandra Charbi

Western University (Western Ontario): Robert Millard

### **Services**

#### **Departmental Services**

UW- Madison Ph.D. Admission committee 2017-2018, 2018-2019, 2020-2021, 2021-2022, 2022-2023

(Representative to) Faculty Senate 2017-2018, 2018-2019, 2020-2021, 2021-2022

**Past Employment in Japan**

2006-2008	Research Associate at Keio University, Japan
2004-2005	Visiting Research Associate, Statistical Research and Training Institute at Ministry of Internal Affairs and Communications, Japan